

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

KIMBELL FAMILY RESOURCES LTD  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/20/2024 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 37 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 5-31-2024  
ARB Hearing: 6-20-2024  
Owner: 54253 1630  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	270 270	290 290	Lease: 264532 Type: REAL Owner #: 54253 Legal: POSTEL (01) E2 OPERATING LLC AB-188 R ROBBINS SURVEY  Agent: 574  .004734 Royalty Interest Category: G1 Railroad #: 264532  HB1984: The Appraised value of \$290 in 2024 as compared to \$240 in 2019 is a 20.83% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	270 270	0 0	290 290

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	200 200	80 80	Lease: 273662 Type: REAL Owner #: 54253 Legal: GREENE (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC# 273662  .004318 Royalty Interest Category: G1 Railroad #: 273662 Agent: 574  HB1984: The Appraised value of \$80 in 2024 as compared to \$1,490 in 2019 is a 94.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	200 200	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	130 130	430 430	Lease: 281297 Type: REAL Owner #: 54253 Legal: GRAY (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 281297  .001634 Royalty Interest Category: G1 Railroad #: 27436 Agent: 574  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$430 in 2024 as compared to \$240 in 2019 is a 79.17% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	130 130	274 274	156 156

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	80 80	20 20	Lease: 282311 Type: REAL Owner #: 54253 Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311  .000431 Royalty Interest Category: G1 Railroad #: 282311 Agent: 574  HB1984: The Appraised value of \$20 in 2024 as compared to \$110 in 2019 is a 81.82% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	80 80	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	3,690 3,690	2,160 2,160	Lease: 752134 Type: REAL Owner #: 54253 Legal: TURNER (01) E2 OPERATING LLC AB 198 N RHODES SURVEY WELL #1 RRC# 271286  .004693 Royalty Interest Category: G1 Railroad #: 271286 Agent: 574  HB1984: The Appraised value of \$2,160 in 2024 as compared to \$1,020 in 2019 is a 111.76% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	3,690 3,690	0 0	2,160 2,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,560 1,560	1,590 1,590	Lease: 759238 Type: REAL Owner #: 54253 Legal: GRACE (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 26434  .004374 Royalty Interest Category: G1 Railroad #: 26434  Agent: 574  HB1984: The Appraised value of \$1,590 in 2024 as compared to \$2,680 in 2019 is a 40.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,560 1,560	0 0	1,590 1,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,560 1,560	1,090 1,090	Lease: 760144 Type: REAL Owner #: 54253 Legal: STIVER (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC#276853  .002750 Royalty Interest Category: G1 Railroad #: 276853  Agent: 574  HB1984: The Appraised value of \$1,090 in 2024 as compared to \$4,610 in 2019 is a 76.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,560 1,560	0 0	1,090 1,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	670 670	160 160	Lease: 769361 Type: REAL Owner #: 54253 Legal: KNIGHT (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 280168  .006244 Royalty Interest Category: G1 Railroad #: 280168  Agent: 574  HB1984: The Appraised value of \$160 in 2024 as compared to \$1,020 in 2019 is a 84.31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	670 670	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	490 490	80 80	Lease: 772609 Type: REAL Owner #: 54253 Legal: BOYD (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 279366  .012022 Royalty Interest Category: G1 Railroad #: 279366  Agent: 574  HB1984: The Appraised value of \$80 in 2024 as compared to \$590 in 2019 is a 86.44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	490 490	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	110 110	120 120	Lease: 785429 Type: REAL Owner #: 54253 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455  .002115 Royalty Interest Category: G1 Railroad #: 278455 Agent: 574  HB1984: The Appraised value of \$120 in 2024 as compared to \$190 in 2019 is a 36.84% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	110 110	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	90 90	90 90	Lease: 791911 Type: REAL Owner #: 54253 Legal: ROGERS (01) E2 OPERATING LLC AB 282 E LAMBERT SURVEY WELL #1 RRC# 26838  .003127 Royalty Interest Category: G1 Railroad #: 26838 Agent: 574  HB1984: The Appraised value of \$90 in 2024 as compared to \$140 in 2019 is a 35.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	90 90	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	550 550	290 290	Lease: 791924 Type: REAL Owner #: 54253 Legal: FARRIS (01) E2 OPERATING LLC AB 20 D LARRISON SURVEY WELL #1 RRC# 27072  .003752 Royalty Interest Category: G1 Railroad #: 27072 Agent: 574  HB1984: The Appraised value of \$290 in 2024 as compared to \$2,410 in 2019 is a 87.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	550 550	0 0	290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	200 200	160 160	Lease: 797330 Type: REAL Owner #: 54253 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301  .003316 Royalty Interest Category: G1 Railroad #: 281301 Agent: 574  HB1984: The Appraised value of \$160 in 2024 as compared to \$260 in 2019 is a 38.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	200 200	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	610 610	180 180	Lease: 797501 Type: REAL Owner #: 54253 Legal: MARCELLA (01) E2 OPERATING LLC AB 5 G BADILLO SURVEY WELL #1 RRC# 281298  .010606 Royalty Interest Category: G1 Railroad #: 281298  Agent: 574  HB1984: The Appraised value of \$180 in 2024 as compared to \$530 in 2019 is a 66.04% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	610 610	0 0	180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	300 300	100 100	Lease: 801601 Type: REAL Owner #: 54253 Legal: THORNBERRY (01) E2 OPERATING LLC AB 153 J MONTGOMERY SURVEY WELL #1 RRC# 281300  .017869 Royalty Interest Category: G1 Railroad #: 281300  Agent: 574  HB1984: The Appraised value of \$100 in 2024 as compared to \$560 in 2019 is a 82.14% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	300 300	0 0	100 100

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	10,510	274	6,566		
MADISNVILLE Cisd	10,510	274	6,566		

